



RESOURCES LEGACY FUND CREATIVE SOLUTIONS. LASTING RESULTS.

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Climate change – Las Cruces' dam



Las Cruces in context



Las Cruces hydroelectric dam' project:

Net financial impact: (USD 279m) Net societal cost: (USD 931m)

- Loss of land covered by the reservoir
- GHGs emissions from the reservoir
- Loss of wetland and mangroves areas due to

Conclusion

- Impact valuation is used by FMCN to bring light to a controversial project and to inform/engage with the government, private sector and civil society.
- This engagement is a long term process in which impact valuation has a role to play, among other solutions
- Policy decisions should be informed by the relative impact of different energy sources, with a comprehensive scope in term of value chain and impact drivers
- Impact valuation should inform decision-making processes to support economic development at regional and national levels. The private sector is key to contribute to this process.



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